

**COMBINING, INDIVIDUAL FUND, AND ACCOUNT  
GROUP FINANCIAL STATEMENTS AND SCHEDULES**

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## GENERAL FUND

The General Fund is the principal operating fund of the state. It is used to account for all governmental financial resources and transactions not accounted for in another fund. Within the General Fund, the state accounts for a large number of legally segregated activities represented on the Combined Balance Sheet as “Reserved For Other Specific Purposes.” The balance of net assets in the General Fund is not legally segregated and thus, represented on the Combined Balance Sheet as “Fund Balance Unreserved - Undesignated.”

The undesignated fund balance represents cumulative excess general purpose and augmenting revenues of the state. General purpose revenues are revenues that are not designated for specific purposes. The following schedule shows the general purpose revenues and the expenditures, by department, funded from those general purpose revenues. The excess augmenting revenues shown represent revenues that were appropriated to support specific expenditures. These revenues in excess of their related expenditures close to undesignated fund balance.

While the following statement is not a combining statement, it is presented to facilitate budgetary analysis of the General Fund.

# COMPREHENSIVE ANNUAL FINANCIAL REPORT - June 30, 1997

## SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE - GENERAL FUND BUDGET AND ACTUAL - BUDGETARY BASIS FOR THE YEAR ENDED JUNE 30, 1997

(DOLLARS IN THOUSANDS)	ORIGINAL ESTIMATE/ BUDGET	REVISED ESTIMATE/ BUDGET	ACTUAL	REVERSIONS OF GENERAL FUND APPROPRIATION	EXCESS AUGMENTING REVENUE EARNED
<b>REVENUES:</b>					
Sales and Use Tax	\$ 1,368,700	\$ 1,413,400	\$ 1,425,824		
Other Excise Taxes	95,300	96,700	95,316		
Individual Income Tax, net	2,521,500	2,575,700	2,572,562		
Corporate Income Tax, net	204,700	207,300	237,105		
Estate Tax	30,600	36,800	34,588		
Insurance Tax	117,500	114,600	111,825		
Parimutuel, Courts, and Other	42,400	63,400	61,001		
Interest Earnings	22,000	36,000	41,160		
Gaming	18,600	21,100	19,613		
Medicaid Provider Revenues	80,600	80,800	80,415		
<b>TOTAL GENERAL PURPOSE REVENUES</b>	<b>4,501,900</b>	<b>4,645,800</b>	<b>4,679,409</b>		
<b>EXPENDITURES:</b>					
Agriculture	11,167	11,179	11,165	\$ 14	\$ 3
Corrections	250,252	257,027	257,072	(45)	1,123
Education	1,719,046	1,720,470	1,720,335	135	12
Governor	2,919	12,446	12,377	69	-
Health Care Policy and Financing	763,800	758,028	756,690	1,338	-
Higher Education	618,525	618,576	618,464	112	64
Human Services	416,427	397,165	385,325	11,840	1,693
Judicial Branch	159,027	159,601	159,226	375	361
Labor and Employment	-	153	-	153	-
Law	8,252	8,082	7,471	611	833
Legislative Branch	23,251	23,296	21,266	2,030	14
Local Affairs	26,361	26,400	25,940	460	76
Military Affairs	3,325	3,431	3,098	333	19
Natural Resources	24,078	24,237	24,130	107	45
Personnel	14,962	15,009	14,591	418	45
Public Health and Environment	17,740	18,282	18,200	82	210
Public Safety	36,596	36,776	36,047	729	147
Regulatory Agencies	1,514	1,514	1,479	35	54
Revenue	138,127	138,348	136,786	1,562	52
Treasury	73,783	73,940	73,803	137	2
Transfer to the Capital Construction Fund	246,959	250,968	250,968	-	-
<b>TOTAL GENERAL FUNDED EXPENDITURES</b>	<b>4,556,111</b>	<b>4,554,928</b>	<b>4,534,433</b>	<b>\$ 20,495</b>	<b>\$ 4,753</b>
<b>EXCESS GENERAL REVENUES OVER (UNDER)</b>					
GENERAL FUNDED EXPENDITURES	(54,211)	90,872	144,976		
<b>EXCESS AUGMENTING REVENUES</b>			<b>4,753</b>		
<b>BEGINNING GAAP UNRESERVED FUND BALANCE</b>					
Add: Budgeted Non-GAAP Expenditures	-	-	617		
Less: GAAP Revenues/Expenditures Not Budgeted	-	-	(1,619)		
TABOR Refund	-	(55,900)	(139,026)		
Increase in Long-Term Asset Reserve	-	-	(35)		
Federal Funds Earned in FY 1996-97 and Appropriated in FY 1997-98	-	-	(892)		
Addition to Statutory 4 Percent Reserve Requirement	(9,400)	(9,400)	(10,008)		
Adjustments for Consumable Inventory Fund	-	-	(2)		
Prior Period Adjustment	-	-	(2,186)		
<b>ENDING GAAP UNRESERVED FUND BALANCE</b>	<b>\$ 94,989</b>	<b>\$ 237,384</b>	<b>\$ 208,390</b>		



## SPECIAL REVENUE FUNDS

HIGHWAY	Expenditures of this fund are for the construction and maintenance of public highways, the operations of the State Patrol, and the motor vehicle related operations of the Department of Revenue. Revenues are from excise taxes on motor fuels, driver and vehicle registration fees, and other related taxes.
WILDLIFE	Expenditures of this fund are used to preserve the state's wildlife and promote outdoor recreational facilities, while revenues are from hunting and fishing license fees as well as various fines.
LABOR	This fund accounts for injured workers medical benefits provided by statute which their workers' compensation benefits do not cover.
GAMING	This fund accounts for operations of the Colorado Gaming Commission and its oversight of gaming operations in the state. It also accounts for the preservation activities of the Colorado Historical Society related to the revenues it receives from gaming.
WATER PROJECTS	This fund accounts for construction loans made to enhance the water resources of the state.

# COLORADO

## COMBINING BALANCE SHEET SPECIAL REVENUE FUNDS JUNE 30, 1997

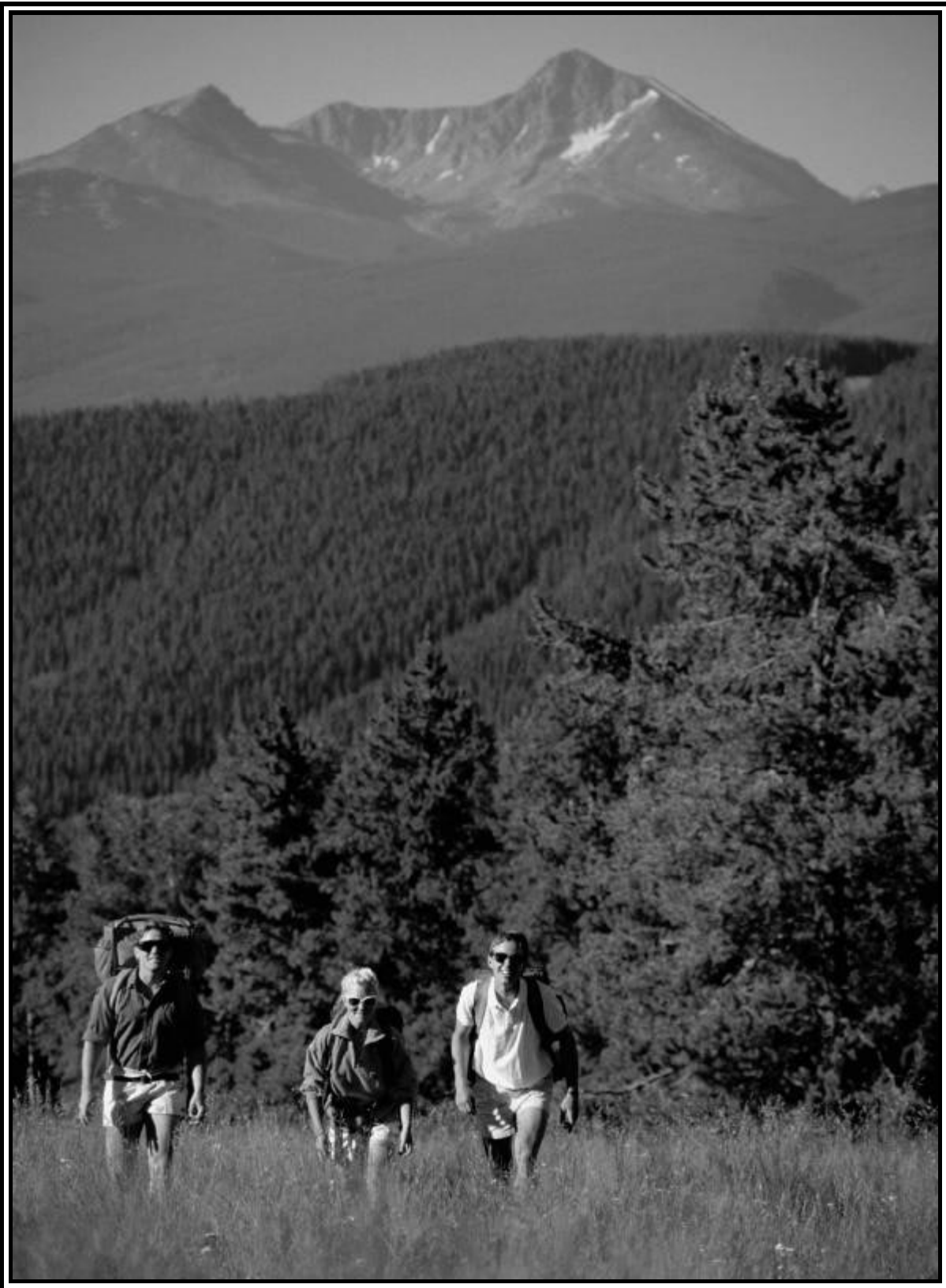
(DOLLARS IN THOUSANDS)						
	HIGHWAY	WILDLIFE	LABOR	GAMING	WATER PROJECTS	TOTALS
<b>ASSETS:</b>						
Cash and Cash Equivalents	\$ 237,894	\$ 81,612	\$ 87,380	\$ 61,642	\$ 89,772	\$ 558,300
Taxes Receivable, net	54,204	-	14,347	-	-	68,551
Other Receivables, net	624	4,269	446	176	4,417	9,932
Due From Other Governments	60,402	1,189	-	-	-	61,591
Due From Other Funds	2,998	1,706	-	5,962	221	10,887
Inventories	11,068	375	-	-	-	11,443
Other Current Assets	407	359	-	1	-	767
Investments	-	-	13,835	-	-	13,835
Other Long-Term Assets	9,278	-	-	-	99,310	108,588
<b>TOTAL ASSETS</b>	<b>\$ 376,875</b>	<b>\$ 89,510</b>	<b>\$ 116,008</b>	<b>\$ 67,781</b>	<b>\$ 193,720</b>	<b>\$ 843,894</b>
<b>LIABILITIES:</b>						
Warrants Payable	\$ 13,159	\$ 3,245	\$ 781	\$ 305	\$ 52	\$ 17,542
Tax Refunds Payable	245	-	-	-	-	245
Accounts Payable and Accrued Liabilities	70,196	2,348	466	630	188	73,828
Due To Other Governments	35,381	-	-	11,890	-	47,271
Due To Other Funds	497	-	116	25,488	-	26,101
Deferred Revenue	8,749	11,976	-	523	-	21,248
Other Current Liabilities	-	-	20,016	-	-	20,016
Deposits Held In Custody For Others	2	-	-	-	-	2
<b>TOTAL LIABILITIES</b>	<b>128,229</b>	<b>17,569</b>	<b>21,379</b>	<b>38,836</b>	<b>240</b>	<b>206,253</b>
<b>FUND EQUITY:</b>						
Fund Balances:						
Reserved For:						
Encumbrances	397,934	-	-	-	-	397,934
Other Specific Purposes	8,219	71,905	94,629	28,945	93,955	297,653
Long-Term Assets and Long-Term Receivables	9,278	36	-	-	99,525	108,839
Unreserved:						
Undesignated	(166,785)	-	-	-	-	(166,785)
<b>TOTAL FUND EQUITY</b>	<b>248,646</b>	<b>71,941</b>	<b>94,629</b>	<b>28,945</b>	<b>193,480</b>	<b>637,641</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 376,875</b>	<b>\$ 89,510</b>	<b>\$ 116,008</b>	<b>\$ 67,781</b>	<b>\$ 193,720</b>	<b>\$ 843,894</b>

# COMPREHENSIVE ANNUAL FINANCIAL REPORT - June 30, 1997

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES SPECIAL REVENUE FUNDS FOR THE YEAR ENDED JUNE 30, 1997

(DOLLARS IN THOUSANDS)

	HIGHWAY	WILDLIFE	LABOR	GAMING	WATER PROJECTS	TOTALS
<b>REVENUES:</b>						
Taxes	\$ 451,671	\$ -	\$ 26,708	\$ 54,161	\$ -	\$ 532,540
Licenses, Permits, and Fines	169,764	54,085	54	2,292	-	226,195
Charges for Goods and Services	10,336	2,148	-	1,000	2	13,486
Interest	9,894	4,597	5,990	1,690	7,816	29,987
Federal Grants and Contracts	198,494	7,751	-	-	-	206,245
Other	12,413	8,896	275	97	46	21,727
<b>TOTAL REVENUES</b>	<b>852,572</b>	<b>77,477</b>	<b>33,027</b>	<b>59,240</b>	<b>7,864</b>	<b>1,030,180</b>
<b>EXPENDITURES:</b>						
Current:						
General Government	5,660	-	-	-	-	5,660
Business, Community and Consumer Affairs	-	14	9,408	5,459	-	14,881
Education	-	-	-	6,417	-	6,417
Health and Rehabilitation	2,080	-	-	-	-	2,080
Justice	41,964	-	-	-	-	41,964
Natural Resources	-	59,151	-	-	882	60,033
Transportation	577,683	-	-	-	-	577,683
Capital Outlay	12,968	5,587	-	66	7	18,628
Intergovernmental:						
Cities	84,763	65	-	10,176	111	95,115
Counties	132,153	582	-	6,621	503	139,859
School Districts	-	11	-	195	-	206
Special Districts	9,719	56	-	30	11	9,816
Federal	-	130	-	-	-	130
Other	-	435	-	1,757	59	2,251
<b>TOTAL EXPENDITURES</b>	<b>866,990</b>	<b>66,031</b>	<b>9,408</b>	<b>30,721</b>	<b>1,573</b>	<b>974,723</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(14,418)</b>	<b>11,446</b>	<b>23,619</b>	<b>28,519</b>	<b>6,291</b>	<b>55,457</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating Transfer-In	100,540	8,594	-	-	3,810	112,944
Operating Transfer-Out	(36,043)	(9,365)	(509)	(25,925)	(1,714)	(73,556)
Advances from Private or Public Sources	7,434	-	-	-	-	7,434
Other	(29)	-	-	-	-	(29)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>71,902</b>	<b>(771)</b>	<b>(509)</b>	<b>(25,925)</b>	<b>2,096</b>	<b>46,793</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>57,484</b>	<b>10,675</b>	<b>23,110</b>	<b>2,594</b>	<b>8,387</b>	<b>102,250</b>
<b>FUND BALANCE, JULY 1</b>	<b>191,211</b>	<b>61,266</b>	<b>71,519</b>	<b>26,351</b>	<b>185,093</b>	<b>535,440</b>
Net Residual Equity Transfers-In (Out)	(49)	-	-	-	-	(49)
<b>FUND BALANCE, JUNE 30</b>	<b>\$ 248,646</b>	<b>\$ 71,941</b>	<b>\$ 94,629</b>	<b>\$ 28,945</b>	<b>\$ 193,480</b>	<b>\$ 637,641</b>





## ENTERPRISE FUNDS

These funds account for the self-sustaining operations of state agencies which provide a majority of their services to the general public on a user charge basis. The major activities in these funds are:

### GUARANTEED STUDENT LOAN

This fund records the activities of the Colorado Student Loan Division which guarantees loans made by private lending institutions, in compliance with operating agreements with the U.S. Department of Education, to students attending postsecondary schools. It also includes loan programs for Colorado residents which are not reinsured by the federal government.

### STATE LOTTERY

This activity encompasses the lotto and the various lottery games the state runs under the authority of state statute. The net proceeds are used to support the Conservation Trust Fund, the Great Outdoors Colorado Trust Fund, projects in the Department of Natural Resources, and state construction projects.

### BUSINESS ENTERPRISE PROGRAM

This activity comprises the food vending stands run by the visually impaired under supervision and guidance of the Department of Human Services.

### STATE NURSING HOMES

This activity is for nursing home and retirement care provided to the elderly at the state facilities at Homelake, Florence, Rifle, and Trinidad.

### PRISON CANTEENS

This activity accounts for the various canteen operations in the state's prison system.

### CORRECTIONAL INDUSTRIES

This activity is for the production and sale of manufactured goods and farm products by convicted criminals who are incarcerated in the state prison system.

### STATE FAIR AUTHORITY

The State Fair Authority operates the Colorado State Fair, and other events, at the state fairgrounds in Pueblo.

### OTHER ENTERPRISE ACTIVITIES

The other enterprise activities of the state include employee parking operations, surplus property disposal, and miscellaneous canteen operations at various state institutions.

**COMBINING BALANCE SHEET  
ENTERPRISE FUNDS  
JUNE 30, 1997**

<b>(DOLLARS IN THOUSANDS)</b>	<b>GUARANTEED STUDENT LOAN</b>	<b>STATE LOTTERY</b>	<b>BUSINESS ENTERPRISE PROGRAM</b>	<b>STATE NURSING HOMES</b>
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ 42,350	\$ 26,827	\$ 179	\$ 2,270
Other Receivables, net	1,159	14,795	41	589
Due From Other Governments	10,050	-	295	427
Due From Other Funds	20	-	-	-
Inventories	118	1,301	8	252
Other Current Assets	7	28	223	8
Property, Plant and Equipment, net	1,424	1,931	679	7,129
Other Long-Term Assets	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 55,128</b>	<b>\$ 44,882</b>	<b>\$ 1,425</b>	<b>\$ 10,675</b>
<b>LIABILITIES:</b>				
Warrants Payable	\$ 2,663	\$ 1,590	\$ 87	\$ 134
Accounts Payable and Accrued Liabilities	874	4,638	40	249
Due To Other Governments	7,260	45	-	-
Due To Other Funds	2	16,597	-	120
Deferred Revenue	8,402	435	132	2
Other Current Liabilities	748	19,557	57	85
Deposits Held In Custody For Others	-	-	-	-
Capital Lease Obligations	17	-	-	-
Notes and Bonds Payable	-	-	-	420
Accrued Compensated Absences	651	657	42	692
Other Long-Term Liabilities	-	102	-	-
<b>TOTAL LIABILITIES</b>	<b>20,617</b>	<b>43,621</b>	<b>358</b>	<b>1,702</b>
<b>FUND EQUITY:</b>				
Contributed Capital	15	-	-	7,021
Retained Earnings	34,496	1,261	1,067	1,952
<b>TOTAL FUND EQUITY</b>	<b>34,511</b>	<b>1,261</b>	<b>1,067</b>	<b>8,973</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 55,128</b>	<b>\$ 44,882</b>	<b>\$ 1,425</b>	<b>\$ 10,675</b>

# COMPREHENSIVE ANNUAL FINANCIAL REPORT - June 30, 1997

PRISON CANTEENS	CORRECTIONAL INDUSTRIES	STATE FAIR AUTHORITY	OTHER ENTERPRISE ACTIVITIES	TOTALS
\$ 3,772	\$ 4,307	\$ 4,666	\$ 1,162	\$ 85,533
291	1,393	414	108	18,790
-	405	-	21	11,198
30	16	-	94	160
317	7,673	51	707	10,427
13	7	299	19	604
353	7,837	8,029	4,028	31,410
-	741	87	-	828
\$ 4,776	\$ 22,379	\$ 13,546	\$ 6,139	\$ 158,950
\$ 209	\$ 557	\$ -	\$ 47	\$ 5,287
234	1,436	311	185	7,967
-	-	-	-	7,305
2	191	-	1	16,913
-	-	1,681	460	11,112
-	283	2,746	2	23,478
1	-	-	1	2
-	1,005	-	-	1,022
-	-	-	-	420
39	586	36	78	2,781
-	-	2,644	-	2,746
485	4,058	7,418	774	79,033
-	6,245	6,128	2,433	21,842
4,291	12,076	-	2,932	58,075
4,291	18,321	6,128	5,365	79,917
\$ 4,776	\$ 22,379	\$ 13,546	\$ 6,139	\$ 158,950

**COMBINING STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN FUND EQUITY  
ENTERPRISE FUNDS  
FOR THE YEAR ENDED JUNE 30, 1997**

<b>(DOLLARS IN THOUSANDS)</b>	<b>GUARANTEED STUDENT LOAN</b>	<b>STATE LOTTERY</b>	<b>BUSINESS ENTERPRISE PROGRAM</b>	<b>STATE NURSING HOMES</b>
<b>OPERATING REVENUES:</b>				
Licenses and Permits	\$ -	\$ 43	\$ -	\$ -
Charges for Goods and Services	8,914	360,887	461	11,800
Interest and Rents	2,967	-	-	-
Federal Grants and Contracts	57,823	-	-	4,388
Other	46	94	5	16
<b>TOTAL OPERATING REVENUES</b>	<b>69,750</b>	<b>361,024</b>	<b>466</b>	<b>16,204</b>
<b>OPERATING EXPENSES:</b>				
Salaries & Fringe Benefits	10,520	6,949	473	11,965
Operating and Travel	55,232	34,967	440	2,605
Cost of Goods Sold	-	11,000	-	-
Depreciation	523	382	240	448
Intergovernmental Distributions	-	51,520	-	1,109
Prizes and Awards	1	214,498	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>66,276</b>	<b>319,316</b>	<b>1,153</b>	<b>16,127</b>
<b>OPERATING INCOME (LOSS)</b>	<b>3,474</b>	<b>41,708</b>	<b>(687)</b>	<b>77</b>
<b>NON-OPERATING REVENUES AND (EXPENSES):</b>				
Fines	-	-	2	-
Interest and Rents	-	1,615	15	7
Donations	-	-	-	33
Federal Grants and Contracts	-	-	678	-
Debt Service	-	-	-	(45)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>-</b>	<b>1,615</b>	<b>695</b>	<b>(5)</b>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>3,474</b>	<b>43,323</b>	<b>8</b>	<b>72</b>
<b>OPERATING TRANSFERS:</b>				
Operating Transfer-In	-	-	-	226
Operating Transfer-Out	(250)	(43,281)	-	(96)
<b>TOTAL OPERATING TRANSFERS</b>	<b>(250)</b>	<b>(43,281)</b>	<b>-</b>	<b>130</b>
<b>NET INCOME/CHANGE IN RETAINED EARNINGS</b>	<b>3,224</b>	<b>42</b>	<b>8</b>	<b>202</b>
<b>FUND EQUITY, JULY 1</b>	<b>31,287</b>	<b>1,219</b>	<b>1,059</b>	<b>16,672</b>
Additions (Deductions) to Contributed Capital	-	-	-	416
Prior Period/Other Adjustments	-	-	-	(8,317)
<b>FUND EQUITY, JUNE 30</b>	<b>\$ 34,511</b>	<b>\$ 1,261</b>	<b>\$ 1,067</b>	<b>\$ 8,973</b>

# COMPREHENSIVE ANNUAL FINANCIAL REPORT - June 30, 1997

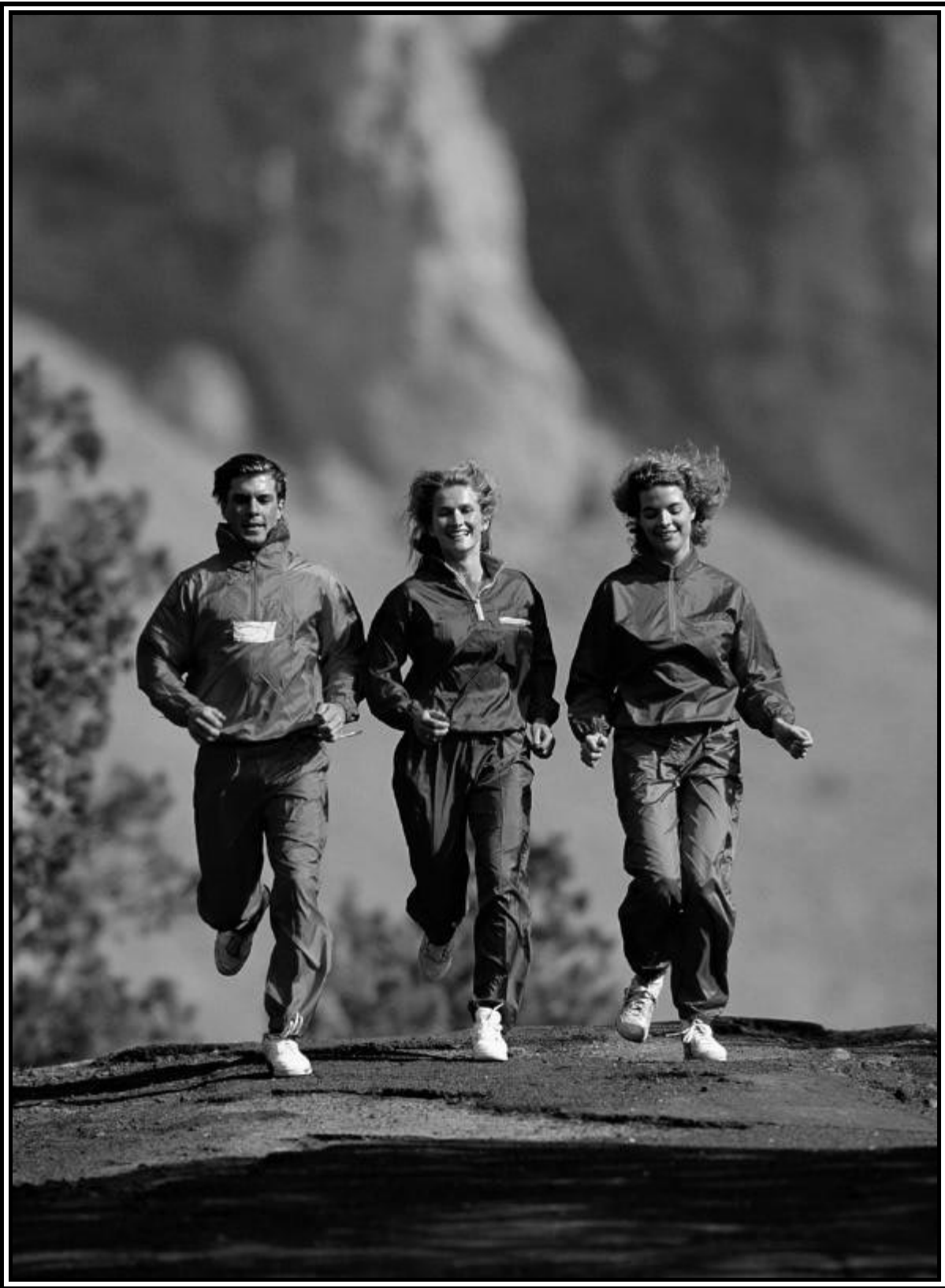
PRISON CANTEENS	CORRECTIONAL INDUSTRIES	STATE FAIR AUTHORITY	OTHER ENTERPRISE ACTIVITIES	TOTALS
\$ -	\$ -	\$ -	\$ -	\$ 43
7,154	23,831	-	2,246	415,293
-	-	-	-	2,967
-	-	-	1,390	63,601
43	120	-	-	324
7,197	23,951	-	3,636	482,228
616	5,929	-	849	37,301
1,136	4,610	-	1,691	100,681
4,066	12,041	-	247	27,354
20	912	-	18	2,543
-	-	-	1,064	53,693
4	-	-	-	214,503
5,842	23,492	-	3,869	436,075
1,355	459	-	(233)	46,153
-	-	-	-	2
19	46	-	204	1,906
-	-	-	70	103
-	-	-	-	678
-	-	-	-	(45)
19	46	-	274	2,644
1,374	505	-	41	48,797
-	-	4,000	21	4,247
(49)	(389)	-	(140)	(44,205)
(49)	(389)	4,000	(119)	(39,958)
1,325	116	4,000	(78)	8,839
2,966	18,205	-	5,443	76,851
-	-	2,128	-	2,544
-	-	-	-	(8,317)
\$ 4,291	\$ 18,321	\$ 6,128	\$ 5,365	\$ 79,917

## COMBINING STATEMENT OF CASH FLOWS ENTERPRISE FUNDS FOR THE YEAR ENDED JUNE 30, 1997

(DOLLARS IN THOUSANDS)	GUARANTEED STUDENT LOAN	STATE LOTTERY	BUSINESS ENTERPRISE PROGRAM	STATE NURSING HOMES
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Net Operating Income (Loss)	\$ 3,474	\$ 41,708	\$ (687)	\$ 77
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by Operating Activities:				
Depreciation and Amortization	523	382	240	448
Fines	-	-	2	-
Loss on Disposal of Fixed Assets	-	-	-	12
Net Changes in Assets and Liabilities Related to Operating Activities:				
(Increase) Decrease in Operating Receivables	(735)	(4,876)	(294)	406
(Increase) Decrease in Inventories	(13)	8	6	(19)
(Increase) Decrease in Other Operating Assets	1	11	(11)	(6)
Increase (Decrease) in Accounts Payable	1,090	(2,427)	(4)	50
Increase (Decrease) in Accrued Compensated Absences	84	73	12	66
Increase (Decrease) in Other Operating Liabilities	(1,916)	1,919	157	(153)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>2,508</b>	<b>36,798</b>	<b>(579)</b>	<b>881</b>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>				
Donations	-	-	-	2
Federal Grants and Contracts	-	-	678	-
Operating Transfer-In	-	-	-	226
Operating Transfer-Out	(250)	(43,281)	-	(96)
Additions to Contributed Capital	-	-	-	-
Net Changes in Assets and Liabilities Related to Non-Capital Financing Activities:				
(Increase) Decrease in Due from Other Funds	(20)	-	-	-
Increase (Decrease) in Due To Other Funds	2	4,178	-	(13)
<b>NET CASH FROM NON-CAPITAL FINANCING ACTIVITIES</b>	<b>(268)</b>	<b>(39,103)</b>	<b>678</b>	<b>119</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Capital Lease Obligation Payments	-	-	-	-
Debt Service Payments	-	-	-	(121)
Net Changes in Assets and Liabilities Related to Capital Financing Activities:				
(Increase) Decrease in Property, Plant and Equipment	(767)	(634)	(310)	(220)
<b>NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(767)</b>	<b>(634)</b>	<b>(310)</b>	<b>(341)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest and Dividends on Investments	-	1,615	15	7
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>-</b>	<b>1,615</b>	<b>15</b>	<b>7</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1,473</b>	<b>(1,324)</b>	<b>(196)</b>	<b>666</b>
<b>CASH AND CASH EQUIVALENTS, JULY 1</b>	<b>40,877</b>	<b>28,151</b>	<b>375</b>	<b>1,604</b>
<b>CASH AND CASH EQUIVALENTS, JUNE 30</b>	<b>\$ 42,350</b>	<b>\$ 26,827</b>	<b>\$ 179</b>	<b>\$ 2,270</b>

# COMPREHENSIVE ANNUAL FINANCIAL REPORT - June 30, 1997

PRISON CANTEENS	CORRECTIONAL INDUSTRIES	STATE FAIR AUTHORITY	OTHER ENTERPRISE ACTIVITIES	TOTALS
\$ 1,355	\$ 459	\$ -	\$ (233)	\$ 46,153
20	912	-	18	2,543
-	-	-	-	2
-	-	-	-	12
(3)	79	-	18	(5,405)
106	(201)	-	(429)	(542)
(13)	168	-	(7)	143
(129)	458	-	51	(911)
(11)	75	-	12	311
(25)	-	-	423	405
1,300	1,950	-	(147)	42,711
-	-	-	70	72
-	-	-	-	678
-	-	4,000	21	4,247
(49)	(389)	-	(140)	(44,205)
-	-	666	-	666
(13)	(13)	-	131	85
2	98	-	1	4,268
(60)	(304)	4,666	83	(34,189)
-	(248)	-	-	(248)
-	-	-	-	(121)
(18)	(484)	-	(12)	(2,445)
(18)	(732)	-	(12)	(2,814)
19	46	-	204	1,906
19	46	-	204	1,906
1,241	960	4,666	128	7,614
2,531	3,347	-	1,034	77,919
\$ 3,772	\$ 4,307	\$ 4,666	\$ 1,162	\$ 85,533





## INTERNAL SERVICE FUNDS

CENTRAL SERVICES	This fund accounts for the sales of goods and services to other state agencies. The sales items include mail services, printing, quick copy, graphic design, micro filming and motor pool.
GENERAL GOVERNMENT COMPUTER CENTER	This fund accounts for computer services sold to other state agencies.
TELECOMMUNICATIONS	This fund accounts for telecommunications services sold to other state agencies.
STATE EMPLOYEES AND OFFICIALS INSURANCE	This fund accounts for the self-insured health insurance for state employees and officials, which is administered by Blue Cross/Blue Shield, and for the life and dental insurance programs offered by the state.
HIGHWAYS	This fund is used to account for the operations of the Transportation Department's print shop.
PUBLIC SAFETY	This fund accounts for the rental of aircraft by the Department of Public Safety to itself and to other state agencies.
CAPITOL COMPLEX	This fund accounts for the cost and income of state office space in the Capitol area.
ADMINISTRATIVE HEARINGS	This fund accounts for the operations of the Administrative Hearings Division in the Department of Personnel.

## COMBINING BALANCE SHEET INTERNAL SERVICE FUNDS JUNE 30, 1997

(DOLLARS IN THOUSANDS)					
	CENTRAL SERVICES	GENERAL GOVERNMENT COMPUTER CENTER	TELECOM- MUNICATIONS	STATE EMPLOYEES AND OFFICIALS INSURANCE	HIGHWAYS
<b>ASSETS:</b>					
Cash and Cash Equivalents	\$ 606	\$ 1,778	\$ -	\$ 28,595	\$ 601
Other Receivables, net	174	3	19	273	-
Due From Other Governments	58	-	-	-	-
Due From Other Funds	40	-	-	-	-
Inventories	256	44	1	-	344
Other Current Assets	-	138	-	5	-
Property, Plant and Equipment, net	32,906	3,720	11,892	-	992
<b>TOTAL ASSETS</b>	<b>\$ 34,040</b>	<b>\$ 5,683</b>	<b>\$ 11,912</b>	<b>\$ 28,873</b>	<b>\$ 1,937</b>
<b>LIABILITIES:</b>					
Warrants Payable	\$ 1,434	\$ 30	\$ 232	\$ 2,304	\$ 31
Tax Refunds Payable	19	-	-	-	-
Accounts Payable and Accrued Liabilities	1,881	381	677	1,980	120
Due To Other Funds	-	-	152	-	-
Deferred Revenue	314	-	6	7,504	-
Other Current Liabilities	6,803	1	-	10,117	-
Capital Lease Obligations	19,593	-	-	-	-
Accrued Compensated Absences	267	279	130	36	-
Other Long-Term Liabilities	-	-	-	168	-
<b>TOTAL LIABILITIES</b>	<b>30,311</b>	<b>691</b>	<b>1,197</b>	<b>22,109</b>	<b>151</b>
<b>FUND EQUITY:</b>					
Contributed Capital	-	127	6,954	-	992
Retained Earnings	3,729	4,865	3,761	6,764	794
<b>TOTAL FUND EQUITY</b>	<b>3,729</b>	<b>4,992</b>	<b>10,715</b>	<b>6,764</b>	<b>1,786</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 34,040</b>	<b>\$ 5,683</b>	<b>\$ 11,912</b>	<b>\$ 28,873</b>	<b>\$ 1,937</b>

# COMPREHENSIVE ANNUAL FINANCIAL REPORT - June 30, 1997

PUBLIC SAFETY	CAPITOL COMPLEX	ADMINISTRATIVE HEARINGS	TOTALS
\$ 124	\$ 1,647	\$ 151	\$ 33,502
6	-	14	489
-	-	-	58
-	-	1	41
-	78	-	723
-	4	1	148
24	63	3	49,600
\$ 154	\$ 1,792	\$ 170	\$ 84,561
\$ -	\$ 13	\$ 2	\$ 4,046
-	-	-	19
11	345	4	5,399
-	-	-	152
-	-	-	7,824
-	-	-	16,921
-	-	-	19,593
-	160	255	1,127
-	-	-	168
11	518	261	55,249
17	-	-	8,090
126	1,274	(91)	21,222
143	1,274	(91)	29,312
\$ 154	\$ 1,792	\$ 170	\$ 84,561

**COMBINING STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN FUND EQUITY  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED JUNE 30, 1997**

(DOLLARS IN THOUSANDS)

	CENTRAL SERVICES	GENERAL GOVERNMENT COMPUTER CENTER	TELECOM- MUNICATIONS	STATE EMPLOYEES AND OFFICIALS INSURANCE	HIGHWAYS
OPERATING REVENUES:					
Charges for Goods and Services	\$ 32,011	\$ 11,639	\$ 7,075	\$ 101,259	\$ 3,365
Interest and Rents	-	-	-	1,857	-
Other	-	-	10	-	-
TOTAL OPERATING REVENUES	32,011	11,639	7,085	103,116	3,365
OPERATING EXPENSES:					
Salaries & Fringe Benefits	4,395	3,580	985	3,228	989
Operating and Travel	13,462	5,761	6,251	108,155	1,773
Cost of Goods Sold	4,447	-	-	-	-
Depreciation	8,093	2,049	850	-	-
TOTAL OPERATING EXPENSES	30,397	11,390	8,086	111,383	2,762
OPERATING INCOME (LOSS)	1,614	249	(1,001)	(8,267)	603
NON-OPERATING REVENUES AND (EXPENSES):					
Fines	-	-	-	246	-
Interest and Rents	-	-	-	13	-
TOTAL NON-OPERATING REVENUES (EXPENSES)	-	-	-	259	-
INCOME (LOSS) BEFORE OPERATING TRANSFERS	1,614	249	(1,001)	(8,008)	603
OPERATING TRANSFERS:					
Operating Transfer-In	-	-	-	-	-
Operating Transfer-Out	(1,023)	(363)	(17)	(176)	(622)
TOTAL OPERATING TRANSFERS	(1,023)	(363)	(17)	(176)	(622)
NET INCOME/CHANGE IN RETAINED EARNINGS	591	(114)	(1,018)	(8,184)	(19)
FUND EQUITY, JULY 1	3,138	5,106	8,993	14,948	1,756
Additions (Deductions) to Contributed Capital	-	-	2,740	-	49
FUND EQUITY, JUNE 30	\$ 3,729	\$ 4,992	\$ 10,715	\$ 6,764	\$ 1,786

# COMPREHENSIVE ANNUAL FINANCIAL REPORT - June 30, 1997

PUBLIC SAFTETY	CAPITOL COMPLEX	ADMINISTRATIVE HEARINGS	TOTALS
\$ 120	\$ 3	\$ 2,838	\$ 158,310
-	6,230	-	8,087
-	11	-	21
120	6,244	2,838	166,418
75	2,969	2,267	18,488
129	2,606	457	138,594
-	-	-	4,447
11	5	2	11,010
215	5,580	2,726	172,539
(95)	664	112	(6,121)
-	-	-	246
-	-	-	13
-	-	-	259
(95)	664	112	(5,862)
59	-	-	59
-	(121)	(121)	(2,443)
59	(121)	(121)	(2,384)
(36)	543	(9)	(8,246)
179	731	(82)	34,769
-	-	-	2,789
\$ 143	\$ 1,274	\$ (91)	\$ 29,312

## COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS FOR THE YEAR ENDED JUNE 30, 1997

(DOLLARS IN THOUSANDS)

	CENTRAL SERVICES	GENERAL GOVERNMENT COMPUTER CENTER	TELECOM- MUNICATIONS	STATE EMPLOYEES AND OFFICIALS INSURANCE
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Net Operating Income (Loss)	\$ 1,614	\$ 249	\$ (1,001)	\$ (8,267)
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by Operating Activities:				
Depreciation and Amortization	8,093	2,049	850	-
Interest (Income) Expense	1,531	-	-	(1,857)
Fines	-	-	-	246
Net Changes in Assets and Liabilities Related to Operating Activities:				
(Increase) Decrease in Operating Receivables	(96)	3	(10)	36
(Increase) Decrease in Inventories	(50)	(13)	(1)	-
(Increase) Decrease in Other Operating Assets	2	113	26	1
Increase (Decrease) in Accounts Payable	879	(461)	200	(948)
Increase (Decrease) in Accrued Compensated Absences	31	(196)	67	(14)
Increase (Decrease) in Other Operating Liabilities	98	(1,422)	6	1,055
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>12,102</b>	<b>322</b>	<b>137</b>	<b>(9,748)</b>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>				
Operating Transfer-In	-	-	-	-
Operating Transfer-Out	(1,023)	(363)	(17)	(176)
Net Changes in Assets and Liabilities Related to Non-Capital Financing Activities:				
(Increase) Decrease in Due From Other Funds	(15)	-	-	-
Increase (Decrease) in Due To Other Funds	(3,278)	-	152	-
<b>NET CASH FROM NON-CAPITAL FINANCING ACTIVITIES</b>	<b>(4,316)</b>	<b>(363)</b>	<b>135</b>	<b>(176)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Additions to Contributed Capital	-	-	-	-
Capital Lease Obligation Payments	(6,534)	-	-	-
Net Changes in Assets and Liabilities Related to Capital Financing Activities:				
(Increase) Decrease in Property, Plant and Equipment	(646)	(379)	(1,622)	-
<b>NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(7,180)</b>	<b>(379)</b>	<b>(1,622)</b>	<b>-</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest and Dividends on Investments	-	-	-	1,870
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,870</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>606</b>	<b>(420)</b>	<b>(1,350)</b>	<b>(8,054)</b>
CASH AND CASH EQUIVALENTS, JULY 1	-	2,198	1,350	36,649
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 606	\$ 1,778	\$ -	\$ 28,595

# COMPREHENSIVE ANNUAL FINANCIAL REPORT - June 30, 1997

HIGHWAYS	PUBLIC SAFTETY	CAPITOL COMPLEX	ADMINISTRATIVE HEARINGS	TOTALS
\$ 603	\$ (95)	\$ 664	\$ 112	\$ (6,121)
-	11	5	2	11,010
-	-	-	-	(326)
-	-	-	-	246
4	5	5	(13)	(66)
(196)	-	(22)	-	(282)
-	-	(4)	(1)	137
(25)	(7)	(85)	(5)	(452)
-	-	(15)	10	(117)
-	-	-	-	(263)
386	(86)	548	105	3,766
-	59	-	-	59
(622)	-	(121)	(121)	(2,443)
11	-	-	7	3
-	-	-	-	(3,126)
(611)	59	(121)	(114)	(5,507)
49	-	-	-	49
-	-	-	-	(6,534)
(49)	-	-	(1)	(2,697)
-	-	-	(1)	(9,182)
-	-	-	-	1,870
-	-	-	-	1,870
(225)	(27)	427	(10)	(9,053)
826	151	1,220	161	42,555
\$ 601	\$124	\$ 1,647	\$ 151	\$ 33,502

## TRUST AND AGENCY FUNDS

The Trust and Agency Funds are used to account for assets held by the state in a fiduciary capacity. The major components of these are:

### EXPENDABLE TRUST FUNDS

UNEMPLOYMENT INSURANCE	This fund accounts for the collection of unemployment insurance premiums from employers and the payment of unemployment benefits to eligible claimants.
STATE TREASURER	This fund is used to record various trust items managed by the state treasurer's office, principally, escheat accounts, unclaimed property and unclaimed insurance moneys.
SEVERANCE TAX	This fund accounts for taxes received by the state on the extraction of nonrenewable natural resources.
LAND BOARD	This fund accounts for the disposition of revenues from state land, surface leases, oil and timber sales.
VICTIMS COMPENSATION	This fund accounts for money received as a surcharge on fines levied in state courts and distributed for the benefit of crime victims.
CONSERVATION TRUST	This fund accounts for money transferred from other state sources and distributed to local governments for the enhancement of parks, open space, and citizen recreation.

### AGENCY FUNDS

These funds are held in custody for others. Major items include litigation settlement escrow accounts, contractor's performance escrow accounts, sales taxes collected for cities and counties, deposits held to insure land restoration by miners and oil exploration companies, assets held for a water and power authority, and deferred compensation funds deposited by state employees.

### NONEXPENDABLE TRUST FUNDS

STATE LANDS	This fund consists of the assets, liabilities, and related operations of lands granted to the state by the federal government for educational purposes.
CONTROLLED MAINTENANCE	This fund holds assets for the purpose of maintaining the state's capital assets.



# COMPREHENSIVE ANNUAL FINANCIAL REPORT - June 30, 1997

## COMBINING BALANCE SHEET FIDUCIARY FUND TYPES JUNE 30, 1997

(DOLLARS IN THOUSANDS)				
	EXPENDABLE TRUST	AGENCY	NON- EXPENDABLE TRUST	TOTALS
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ 612,606	\$ 237,832	\$ 39,244	\$ 889,682
Taxes Receivable, net	49,116	69,844	-	118,960
Other Receivables, net	16,336	197	3,720	20,253
Due From Other Governments	920	-	-	920
Due From Other Funds	19,983	4,175	232	24,390
Inventories	9	19	-	28
Other Current Assets	3	13,703	-	13,706
Investments	2,599	761,923	499,609	1,264,131
Property, Plant and Equipment, net	4,384	-	7,517	11,901
Rights Under Deferred Compensation	-	245,653	-	245,653
Other Long-Term Assets	-	-	1,029	1,029
<b>TOTAL ASSETS</b>	<b>\$ 705,956</b>	<b>\$ 1,333,346</b>	<b>\$ 551,351</b>	<b>\$ 2,590,653</b>
<b>LIABILITIES:</b>				
Warrants Payable	\$ 4,251	\$ 1,255	\$ -	\$ 5,506
Tax Refunds Payable	-	937	-	937
Accounts Payable and Accrued Liabilities	18,994	273	-	19,267
Due To Other Governments	10,376	111,377	-	121,753
Due To Other Funds	3,221	4,985	1	8,207
Deferred Revenue	481	-	991	1,472
Other Current Liabilities	4,944	3,565	-	8,509
Deposits Held In Custody For Others	1,374	956,944	-	958,318
Capital Lease Obligations	98	-	-	98
Accrued Compensated Absences	202	-	-	202
Obligations Under Deferred Compensation	-	245,556	-	245,556
Other Long-Term Liabilities	1,252	8,454	-	9,706
<b>TOTAL LIABILITIES</b>	<b>45,193</b>	<b>1,333,346</b>	<b>992</b>	<b>1,379,531</b>
<b>FUND EQUITY:</b>				
Fund Balances:				
Reserved For:				
Other Specific Purposes	660,763	-	355,101	1,015,864
Emergencies	-	-	195,258	195,258
<b>TOTAL FUND EQUITY</b>	<b>660,763</b>	<b>-</b>	<b>550,359</b>	<b>1,211,122</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 705,956</b>	<b>\$ 1,333,346</b>	<b>\$ 551,351</b>	<b>\$ 2,590,653</b>

**COMBINING BALANCE SHEET  
EXPENDABLE TRUST FUNDS  
JUNE 30, 1997**

(DOLLARS IN THOUSANDS)

	UNEMPLOYMENT INSURANCE	STATE TREASURER	SEVERANCE TAX FUND	LAND BOARD
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ 544,252	\$ 11,901	\$ 19,931	\$ 86
Taxes Receivable, net	49,116	-	-	-
Other Receivables, net	11,345	-	-	3,118
Due From Other Governments	920	-	-	-
Due From Other Funds	6	10,813	2,427	-
Inventories	-	-	-	-
Other Current Assets	-	-	-	-
Investments	-	-	-	-
Property, Plant and Equipment, net	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 605,639</b>	<b>\$ 22,714</b>	<b>\$ 22,358</b>	<b>\$ 3,204</b>
<b>LIABILITIES:</b>				
Warrants Payable	\$ 3,191	\$ 834	\$ -	\$ 2
Accounts Payable and Accrued Liabilities	154	18,428	-	14
Due To Other Governments	-	-	-	-
Due To Other Funds	-	-	-	3,118
Deferred Revenue	-	-	-	-
Other Current Liabilities	4,941	-	-	-
Deposits Held In Custody For Others	-	-	-	-
Capital Lease Obligations	-	-	-	-
Accrued Compensated Absences	-	-	-	-
Other Long-Term Liabilities	-	1,252	-	-
<b>TOTAL LIABILITIES</b>	<b>8,286</b>	<b>20,514</b>	<b>-</b>	<b>3,134</b>
<b>FUND EQUITY:</b>				
Fund Balances:				
Reserved For:				
Other Specific Purposes	597,353	2,200	22,358	70
<b>TOTAL FUND EQUITY</b>	<b>597,353</b>	<b>2,200</b>	<b>22,358</b>	<b>70</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 605,639</b>	<b>\$ 22,714</b>	<b>\$ 22,358</b>	<b>\$ 3,204</b>

# COMPREHENSIVE ANNUAL FINANCIAL REPORT - June 30, 1997

VICTIMS COMPENSATION	CONSERVATION TRUST FUND	OTHER EXPENDABLE TRUSTS	TOTALS
\$ 11,998	\$ 3,751	\$ 20,687	\$ 612,606
-	-	-	49,116
-	-	1,873	16,336
-	-	-	920
-	6,639	98	19,983
-	-	9	9
-	-	3	3
-	-	2,599	2,599
-	-	4,384	4,384
\$ 11,998	\$ 10,390	\$ 29,653	\$ 705,956
\$ -	\$ 10	\$ 214	\$ 4,251
-	-	398	18,994
-	10,376	-	10,376
-	-	103	3,221
-	-	481	481
-	-	3	4,944
-	-	1,374	1,374
-	-	98	98
-	-	202	202
-	-	-	1,252
-	10,386	2,873	45,193
11,998	4	26,780	660,763
11,998	4	26,780	660,763
\$ 11,998	\$ 10,390	\$ 29,653	\$ 705,956

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
EXPENDABLE TRUST FUNDS  
FOR THE YEAR ENDED JUNE 30, 1997**

(DOLLARS IN THOUSANDS)

	UNEMPLOYMENT INSURANCE	STATE TREASURER	SEVERANCE TAX FUND	LAND BOARD
REVENUES:				
Taxes	\$ 189,125	\$ -	\$ 13,694	\$ -
Licenses, Permits, and Fines	-	-	-	-
Charges for Goods and Services	-	-	-	248
Interest	34,810	11	17	20,544
Federal Grants and Contracts	10,281	5,960	-	-
Other	-	7,891	-	10,922
<b>TOTAL REVENUES</b>	<b>234,216</b>	<b>13,862</b>	<b>13,711</b>	<b>31,714</b>
EXPENDITURES:				
Current:				
General Government	-	414	-	374
Business, Community and Consumer Affairs	187,090	-	-	-
Education	-	-	-	-
Health and Rehabilitation	-	-	-	-
Justice	-	-	-	-
Natural Resources	-	-	-	-
Social Assistance	-	-	-	-
Capital Outlay	-	-	-	-
Intergovernmental:				
Cities	-	-	-	-
Counties	-	5,960	-	13
School Districts	-	-	-	-
Special Districts	-	-	-	-
Other	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>187,090</b>	<b>6,374</b>	<b>-</b>	<b>387</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>47,126</b>	<b>7,488</b>	<b>13,711</b>	<b>31,327</b>
OTHER FINANCING SOURCES (USES):				
Operating Transfer-In	-	-	-	242
Operating Transfer-Out	-	(7,475)	(3,012)	(31,557)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>(7,475)</b>	<b>(3,012)</b>	<b>(31,315)</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>47,126</b>	<b>13</b>	<b>10,699</b>	<b>12</b>
<b>FUND BALANCE, JULY 1</b>	<b>550,227</b>	<b>2,187</b>	<b>11,659</b>	<b>58</b>
<b>FUND BALANCE, JUNE 30</b>	<b>\$ 597,353</b>	<b>\$ 2,200</b>	<b>\$ 22,358</b>	<b>\$ 70</b>

# COMPREHENSIVE ANNUAL FINANCIAL REPORT - June 30, 1997

VICTIMS COMPENSATION	CONSERVATION TRUST FUND	OTHER EXPENDABLE TRUSTS	TOTALS
\$ -	\$ -	\$ -	\$ 202,819
17,962	-	4,049	22,011
-	-	762	1,010
-	150	1,208	56,740
-	-	276	16,517
-	-	1,615	20,428
17,962	150	7,910	319,525
-	-	1,832	2,620
-	-	502	187,592
-	-	256	256
-	-	327	327
-	-	3,242	3,242
-	-	225	225
-	-	28	28
-	-	276	276
-	22,690	2	22,692
-	7,871	13	13,857
-	188	-	188
-	3,736	-	3,736
16,745	-	-	16,745
16,745	34,485	6,703	251,784
1,217	(34,335)	1,207	67,741
-	34,336	110	34,688
(950)	-	(79)	(43,073)
(950)	34,336	31	(8,385)
267	1	1,238	59,356
11,731	3	25,542	601,407
\$ 11,998	\$ 4	\$ 26,780	\$ 660,763

**COMBINING STATEMENT OF CHANGES IN ASSETS  
AND LIABILITIES - ALL AGENCY FUNDS  
FOR THE YEAR ENDED JUNE 30, 1997**

<b>(DOLLARS IN THOUSANDS)</b>	<b>BALANCE JULY 1</b>	<b>ADDITIONS</b>	<b>DEDUCTIONS</b>	<b>BALANCE JUNE 30</b>
<b><u>DEPARTMENT OF REVENUE AGENCY FUNDS:</u></b>				
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ 52,825	\$ 1,164,417	\$ 1,162,530	\$ 54,712
Taxes Receivable, net	63,528	8,049	1,733	69,844
<b>TOTAL ASSETS</b>	<b>\$ 116,353</b>	<b>\$ 1,172,466</b>	<b>\$ 1,164,263</b>	<b>\$ 124,556</b>
<b>LIABILITIES:</b>				
Warrants Payable	\$ 1,552	\$ 283,920	\$ 284,353	\$ 1,119
Tax Refunds Payable	1,024	-	87	937
Accounts Payable and Accrued Liabilities	-	17	17	-
Due To Other Governments	100,839	1,661,116	1,654,623	107,332
Due To Other Funds	2,740	78,980	76,865	4,855
Other Current Liabilities	1,989	1,840	1,941	1,888
Other Long-Term Liabilities	8,209	258	42	8,425
<b>TOTAL LIABILITIES</b>	<b>\$ 116,353</b>	<b>\$ 2,026,131</b>	<b>\$ 2,017,928</b>	<b>\$ 124,556</b>
<b><u>DEPARTMENT OF TREASURY AGENCY FUNDS:</u></b>				
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ 114,389	\$ 1,778,424	\$ 1,762,650	\$ 130,163
Due From Other Funds	3,419	6,626	6,210	3,835
Investments	884,797	2,950,224	3,077,271	757,750
<b>TOTAL ASSETS</b>	<b>\$ 1,002,605</b>	<b>\$ 4,735,274</b>	<b>\$ 4,846,131</b>	<b>\$ 891,748</b>
<b>LIABILITIES:</b>				
Accounts Payable and Accrued Liabilities	\$ 320	\$ 113	\$ 433	\$ -
Due To Other Governments	3,419	6,626	6,210	3,835
Obligations Under Reverse Repurchase Agreements	93,843	-	93,843	-
Deposits Held In Custody For Others	905,023	440,408	457,518	887,913
<b>TOTAL LIABILITIES</b>	<b>\$ 1,002,605</b>	<b>\$ 447,147</b>	<b>\$ 558,004</b>	<b>\$ 891,748</b>
<b><u>EMPLOYEE DEFERRED COMPENSATION PLAN:</u></b>				
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ 11	\$ 13,986	\$ 13,951	\$ 46
Rights Under Deferred Compensation	210,236	46,091	10,674	245,653
<b>TOTAL ASSETS</b>	<b>\$ 210,247</b>	<b>\$ 60,077</b>	<b>\$ 24,625</b>	<b>\$ 245,699</b>
<b>LIABILITIES:</b>				
Accounts Payable and Accrued Liabilities	\$ 10	\$ 13,985	\$ 13,950	\$ 45
Due To Other Funds	149	413	464	98
Obligations Under Deferred Compensation	210,088	46,557	11,089	245,556
<b>TOTAL LIABILITIES</b>	<b>\$ 210,247</b>	<b>\$ 60,955</b>	<b>\$ 25,503</b>	<b>\$ 245,699</b>

# COMPREHENSIVE ANNUAL FINANCIAL REPORT - June 30, 1997

	BALANCE JULY 1	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30
<b><u>OTHER AGENCY FUNDS:</u></b>				
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ 60,162	\$ 25,919	\$ 33,170	\$ 52,911
Other Receivables, net	251	217	271	197
Due From Other Funds	125	348	133	340
Inventories	26	-	7	19
Other Current Assets	23,205	351	9,853	13,703
Investments	3,762	4,174	3,763	4,173
<b>TOTAL ASSETS</b>	<b>\$ 87,531</b>	<b>\$ 31,009</b>	<b>\$ 47,197</b>	<b>\$ 71,343</b>
<b>LIABILITIES:</b>				
Warrants Payable	\$ 52	\$ 84	\$ -	\$ 136
Accounts Payable and Accrued Liabilities	110	3,475	3,357	228
Due To Other Governments	125	504	419	210
Due To Other Funds	18	84	70	32
Deferred Revenue	-	841	841	-
Other Current Liabilities	1,611	559	493	1,677
Deposits Held In Custody For Others	85,502	22,516	38,987	69,031
Other Long-Term Liabilities	113	3	87	29
<b>TOTAL LIABILITIES</b>	<b>\$ 87,531</b>	<b>\$ 28,066</b>	<b>\$ 44,254</b>	<b>\$ 71,343</b>
<b><u>TOTALS - ALL AGENCY FUNDS:</u></b>				
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ 227,387	\$ 2,982,746	\$ 2,972,301	\$ 237,832
Taxes Receivable, net	63,528	8,049	1,733	69,844
Other Receivables, net	251	217	271	197
Due From Other Funds	3,544	6,974	6,343	4,175
Inventories	26	-	7	19
Other Current Assets	23,205	351	9,853	13,703
Investments	888,559	2,954,398	3,081,034	761,923
Rights Under Deferred Compensation	210,236	46,091	10,674	245,653
<b>TOTAL ASSETS</b>	<b>\$ 1,416,736</b>	<b>\$ 5,998,826</b>	<b>\$ 6,082,216</b>	<b>\$ 1,333,346</b>
<b>LIABILITIES:</b>				
Warrants Payable	\$ 1,604	\$ 284,004	\$ 284,353	\$ 1,255
Tax Refunds Payable	1,024	-	87	937
Accounts Payable and Accrued Liabilities	440	17,590	17,757	273
Due To Other Governments	104,383	1,668,246	1,661,252	111,377
Due To Other Funds	2,907	79,477	77,399	4,985
Deferred Revenue	-	841	841	-
Obligations Under Reverse Repurchase Agreements	93,843	-	93,843	-
Other Current Liabilities	3,600	2,399	2,434	3,565
Deposits Held In Custody For Others	990,525	462,924	496,505	956,944
Obligations Under Deferred Compensation	210,088	46,557	11,089	245,556
Other Long-Term Liabilities	8,322	261	129	8,454
<b>TOTAL LIABILITIES</b>	<b>\$ 1,416,736</b>	<b>\$ 2,562,299</b>	<b>\$ 2,645,689</b>	<b>\$ 1,333,346</b>

**COMBINING BALANCE SHEET  
NONEXPENDABLE TRUST FUNDS  
JUNE 30, 1997**

<b>(DOLLARS IN THOUSANDS)</b>	<b>STATE LANDS</b>	<b>CONTROLLED MAINTENANCE</b>	<b>OTHER</b>	<b>TOTALS</b>
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ 7,554	\$ 31,158	\$ 532	\$ 39,244
Other Receivables, net	824	2,896	-	3,720
Due From Other Funds	126	96	10	232
Investments	266,559	233,050	-	499,609
Property, Plant and Equipment, net	7,517	-	-	7,517
Other Long-Term Assets	1,029	-	-	1,029
<b>TOTAL ASSETS</b>	<b>\$ 283,609</b>	<b>\$ 267,200</b>	<b>\$ 542</b>	<b>\$ 551,351</b>
<b>LIABILITIES:</b>				
Due To Other Funds	\$ 1	\$ -	\$ -	\$ 1
Deferred Revenue	991	-	-	991
<b>TOTAL LIABILITIES</b>	<b>992</b>	<b>-</b>	<b>-</b>	<b>992</b>
<b>FUND EQUITY:</b>				
Fund Balances:				
Reserved For:				
Other Specific Purposes	282,617	71,942	542	355,101
Emergencies	-	195,258	-	195,258
<b>TOTAL FUND EQUITY</b>	<b>282,617</b>	<b>267,200</b>	<b>542</b>	<b>550,359</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 283,609</b>	<b>\$ 267,200</b>	<b>\$ 542</b>	<b>\$ 551,351</b>



# COMPREHENSIVE ANNUAL FINANCIAL REPORT - June 30, 1997

## COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY NONEXPENDABLE TRUST FUNDS FOR THE YEAR ENDED JUNE 30, 1997

(DOLLARS IN THOUSANDS)	STATE LANDS	CONTROLLED MAINTENANCE	OTHER	TOTALS
OPERATING REVENUES:				
Interest and Rents	\$ 11,424	\$ 17,143	\$ -	\$ 28,567
TOTAL OPERATING REVENUES	11,424	17,143	-	28,567
OPERATING EXPENSES:				
TOTAL OPERATING EXPENSES	-	-	-	-
OPERATING INCOME (LOSS)	11,424	17,143	-	28,567
NON-OPERATING REVENUES AND (EXPENSES):				
Donations	-	-	63	63
TOTAL NON-OPERATING REVENUES (EXPENSES)	-	-	63	63
INCOME (LOSS) BEFORE OPERATING TRANSFERS	11,424	17,143	63	28,630
OPERATING TRANSFERS:				
Operating Transfer-In	1,229	-	-	1,229
Operating Transfer-Out	(1,663)	(4,252)	-	(5,915)
TOTAL OPERATING TRANSFERS	(434)	(4,252)	-	(4,686)
NET INCOME/CHANGE IN RETAINED EARNINGS	10,990	12,891	63	23,944
FUND EQUITY, JULY 1	271,627	254,309	479	526,415
FUND EQUITY, JUNE 30	\$ 282,617	\$ 267,200	\$ 542	\$ 550,359

## COMBINING STATEMENT OF CASH FLOWS NONEXPENDABLE TRUST FUNDS FOR THE YEAR ENDED JUNE 30, 1997

(DOLLARS IN THOUSANDS)	STATE LANDS	CONTROLLED MAINTENANCE	OTHER	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES:				
Net Operating Income (Loss)	\$ 11,424	\$ 17,143	\$ -	\$ 28,567
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by Operating Activities:				
Interest (Income) Expense	(11,424)	(17,143)	-	(28,567)
Net Changes in Assets and Liabilities Related to Operating Activities:				
(Increase) Decrease in Operating Receivables	(50)	(2,280)	-	(2,330)
(Increase) Decrease in Other Operating Assets	365	-	-	365
Increase (Decrease) in Other Operating Liabilities	(1,003)	-	-	(1,003)
NET CASH PROVIDED BY OPERATING ACTIVITIES	(688)	(2,280)	-	(2,968)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Donations	-	-	63	63
Operating Transfer-In	1,229	-	-	1,229
Operating Transfer-Out	(1,663)	(4,252)	-	(5,915)
Net Changes in Assets and Liabilities Related to Non-Capital Financing Activities:				
(Increase) Decrease in Due From Other Funds	4	(96)	(10)	(102)
NET CASH FROM NON-CAPITAL FINANCING ACTIVITIES	(430)	(4,348)	53	(4,725)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest and Dividends on Investments	11,424	17,143	-	28,567
Acquisition of Repurchase Agreement Investment	(9,950)	-	-	(9,950)
Net Changes in Assets and Liabilities Related to Investment Activities:				
(Increase) Decrease in Investments	(7,165)	(181,134)	-	(188,299)
NET CASH FROM INVESTING ACTIVITIES	(5,691)	(163,991)	-	(169,682)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(6,809)	(170,619)	53	(177,375)
CASH AND CASH EQUIVALENTS, JULY 1	14,363	201,777	479	216,619
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 7,554	\$ 31,158	\$ 532	\$ 39,244

**GENERAL FIXED ASSETS  
ACCOUNT GROUP**

The General Fixed Assets Account Group is used to account for fixed assets acquired for general governmental purposes. These include all land, buildings, and equipment except those of the Enterprise, Internal Service, Trust, and College and University funds.

## SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND DEPARTMENT JUNE 30, 1997

(DOLLARS IN THOUSANDS)

	LAND AND IMPROVEMENTS	BUILDINGS	LEASEHOLD IMPROVEMENTS
<b>GENERAL GOVERNMENT</b>			
Legislature	\$ -	\$ -	\$ -
Military Affairs	1,358	15,186	43
Personnel	2,971	69,315	-
Revenue	3,771	15,373	416
Subtotal	8,100	99,874	459
<b>BUSINESS, COMMUNITY &amp; CONSUMER AFFAIRS:</b>			
Agriculture	1,123	7,979	-
<sup>1</sup> GOV, GJTO, OEC, OED	-	-	-
Labor and Employment	617	5,335	-
Local Affairs	-	-	-
Regulatory Agencies	-	-	-
Revenue	-	-	25
State	-	175	-
Subtotal	1,740	13,489	25
<b>EDUCATION</b>			
Education	224	6,175	-
Higher Education	2,398	7,170	-
Subtotal	2,622	13,345	-
<b>HEALTH AND REHABILITATION</b>			
Public Health and Environment	156	11,053	-
Human Services	5,911	89,429	70
Subtotal	6,067	100,482	70
<b>JUSTICE</b>			
Corrections	6,711	302,957	6,575
DHS, Division of Youth Services	75	45,081	-
Judicial	1,605	11,835	-
Law	-	-	-
Public Safety	303	3,154	-
Regulatory Agencies	-	-	-
Subtotal	8,694	363,027	6,575
<b>NATURAL RESOURCES</b>			
Natural Resources	160,532	62,562	24,060
<b>SOCIAL ASSISTANCE</b>			
Human Services	-	-	742
Health Care Policy and Finance	-	-	-
Subtotal	-	-	742
<b>TRANSPORTATION</b>			
Transportation	6,324	45,903	-
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>\$ 194,079</b>	<b>\$ 698,682</b>	<b>\$ 31,931</b>

<sup>1</sup> Governor's Office, Governor's Job Training Office, Office of Energy Conservation, and the Office of Economic Development

# COMPREHENSIVE ANNUAL FINANCIAL REPORT - June 30, 1997

EQUIPMENT	CONSTRUCTION IN PROGRESS	OTHER FIXED ASSETS	TOTALS
\$ 1,106	\$ -	\$ 100	\$ 1,206
166	4,570	31	21,354
3,434	3,777	-	79,497
18,659	-	-	38,219
23,365	8,347	131	140,276
3,401	14	-	12,517
417	-	287	704
5,018	-	-	10,970
721	-	-	721
2,849	-	-	2,849
595	-	-	620
2,761	-	-	2,936
15,762	14	287	31,317
1,626	-	2,213	10,238
373	596	1,522	12,059
1,999	596	3,735	22,297
13,154	-	-	24,363
14,662	5,630	61	115,763
27,816	5,630	61	140,126
24,493	53,811	-	394,547
2,554	34,428	-	82,138
11,966	-	689	26,095
173	-	-	173
30,508	-	-	33,965
91	-	-	91
69,785	88,239	689	537,009
16,731	1,041	8,510	273,436
10,871	647	-	12,260
1,331	-	-	1,331
12,202	647	-	13,591
167,905	-	-	220,132
\$ 335,565	\$ 104,514	\$ 13,413	\$ 1,378,184

## SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND DEPARTMENT JUNE 30, 1997

(DOLLARS IN THOUSANDS)	BALANCE JULY 1	ADDITIONS	DELETIONS	BALANCE JUNE 30
<b>GENERAL GOVERNMENT</b>				
Legislature	\$ 1,285	\$ 111	\$ 190	\$ 1,206
Military Affairs	19,839	1,515	-	21,354
Personnel	79,363	3,146	3,012	79,497
Revenue	23,856	18,056	3,693	38,219
Subtotal	124,343	22,828	6,895	140,276
<b>BUSINESS, COMMUNITY &amp; CONSUMER AFFAIRS:</b>				
Agriculture	11,829	785	97	12,517
<sup>1</sup> GOV, GJTO, OEC, OED	686	31	13	704
Labor and Employment	7,236	3,735	1	10,970
Local Affairs	676	45	-	721
Regulatory Agencies	2,553	700	404	2,849
Revenue	591	57	28	620
State	3,227	215	506	2,936
Subtotal	26,798	5,568	1,049	31,317
<b>EDUCATION</b>				
Education	10,143	356	261	10,238
Higher Education	11,648	575	164	12,059
Subtotal	21,791	931	425	22,297
<b>HEALTH AND REHABILITATION</b>				
Public Health and Environment	15,240	13,061	3,938	24,363
Human Services	104,766	11,691	694	115,763
Subtotal	120,006	24,752	4,632	140,126
<b>JUSTICE</b>				
Corrections	346,447	48,100	-	394,547
DHS, Division of Youth Services	57,685	24,511	58	82,138
Judicial	24,780	2,507	1,192	26,095
Law	123	50	-	173
Public Safety	33,462	1,053	550	33,965
Regulatory Agencies	85	25	19	91
Subtotal	462,582	76,246	1,819	537,009
<b>NATURAL RESOURCES</b>				
Natural Resources	269,728	14,241	10,533	273,436
<b>SOCIAL ASSISTANCE</b>				
Human Services	11,299	1,173	212	12,260
Health Care Policy and Finance	1,333	35	37	1,331
Subtotal	12,632	1,208	249	13,591
<b>TRANSPORTATION</b>				
Transportation	210,505	14,514	4,887	220,132
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>\$ 1,248,385</b>	<b>\$ 160,288</b>	<b>\$ 30,489</b>	<b>\$ 1,378,184</b>

<sup>1</sup> Governor's Office, Governor's Job Training Office, Office of Energy Conservation, and the Office of Economic Development

## DISCRETELY PRESENTED COMPONENT UNITS

Component units are public entities for which the state is financially accountable because the state appoints a voting majority of their governing board, and either is able to impose its will upon the entity or there exists a financial benefit or burden relationship with the state. Entities that do not meet the criteria for inclusion may still be included if it would be misleading to exclude them.

### DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT

The District was created for the purpose of acquiring, constructing, and operating a major league baseball stadium in the Denver metropolitan area. The District levies a sales tax of one-tenth of one percent throughout the District, for a period not to exceed 20 years, to assist in financing the stadium.

### UNIVERSITY OF COLORADO HOSPITAL AUTHORITY

The authority operates University Hospital as a teaching and research hospital providing comprehensive medical care, including primary, secondary, and tertiary patient care. It also provides space as necessary for the clinical programs of the University of Colorado Health Sciences Center.

### COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

The authority constructs, maintains, or causes construction and maintenance of projects for the purpose of conserving or developing the water resources of the state.

### COLORADO UNINSURABLE HEALTH INSURANCE PLAN

The plan is a nonprofit public entity created to provide access to health insurance for those Colorado residents that are unable to obtain health insurance, or unable to obtain health insurance except at prohibitive rates or with restrictive exclusions.

**COMBINING BALANCE SHEET  
ALL DISCRETELY PRESENTED COMPONENT UNITS  
FOR THEIR MOST RECENT FISCAL YEAR END**

(DOLLARS IN THOUSANDS)

	PROPRIETARY FUND TYPES			
	DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	COLORADO UNINSURABLE HEALTH INSURANCE PLAN
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ 1,844	\$ 21,135	\$ 47,041	\$ 3,252
Taxes Receivable, net	4,768	-	-	-
Other Receivables, net	364	30,607	1,564	3
Due From Other Governments	-	-	11,190	-
Due From Other Funds	-	-	6,363	-
Inventories	-	4,488	-	-
Other Current Assets	31	1,974	-	-
Investments	-	123,753	56,685	-
Property, Plant and Equipment, net	193,204	152,187	59	-
Other Long-Term Assets	1,958	11,503	206,118	13,027
<b>TOTAL ASSETS</b>	<b>\$ 202,169</b>	<b>\$ 345,647</b>	<b>\$ 329,020</b>	<b>\$ 16,282</b>
<b>LIABILITIES:</b>				
Accounts Payable and Accrued Liabilities	\$ 1,857	\$ 41,857	\$ 3,698	\$ 43
Due To Other Governments	-	-	6,004	-
Due To Other Funds	-	-	5,954	-
Deferred Revenue	-	-	796	186
Other Current Liabilities	-	1,992	8,581	1,122
Notes and Bonds Payable	103,186	135,924	188,105	-
Accrued Compensated Absences	-	4,915	-	-
Other Long-Term Liabilities	-	231	-	-
<b>TOTAL LIABILITIES</b>	<b>105,043</b>	<b>184,919</b>	<b>213,138</b>	<b>1,351</b>
<b>FUND EQUITY:</b>				
Contributed Capital	386	-	68,013	-
Retained Earnings	96,740	-	47,869	14,931
<b>Fund Balances:</b>				
Reserved For:				
Other Specific Purposes	-	-	-	-
Unreserved:				
Undesignated	-	160,728	-	-
<b>TOTAL FUND EQUITY</b>	<b>97,126</b>	<b>160,728</b>	<b>115,882</b>	<b>14,931</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 202,169</b>	<b>\$ 345,647</b>	<b>\$ 329,020</b>	<b>\$ 16,282</b>



# COMPREHENSIVE ANNUAL FINANCIAL REPORT - June 30, 1997

FIDUCIARY FUND TYPE	
COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	
	TOTALS
\$ 42,400	\$ 115,672
-	4,768
685	33,223
-	11,190
-	6,363
-	4,488
-	2,005
22,608	203,046
-	345,450
-	232,606
\$ 65,693	\$ 958,811
\$ -	\$ 47,455
22,645	28,649
409	6,363
-	982
-	11,695
-	427,215
-	4,915
-	231
23,054	527,505
-	68,399
-	159,540
42,639	42,639
-	160,728
42,639	431,306
\$ 65,693	\$ 958,811

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
ALL DISCRETELY PRESENTED COMPONENT UNITS  
EXPENDABLE TRUST FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 1996**

<b>(DOLLARS IN THOUSANDS)</b>		<b>COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY</b>
<b>REVENUES:</b>		
Interest	\$	2,655
<b>TOTAL REVENUES</b>		<b>2,655</b>
<b>EXPENDITURES:</b>		
<b>TOTAL EXPENDITURES</b>		<b>-</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>2,655</b>
<b>OTHER FINANCING SOURCES (USES):</b>		
Operating Transfer-Out		(2,821)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>		<b>(2,821)</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>		<b>(166)</b>
<b>FUND BALANCE, JANUARY 1</b>		<b>42,805</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$</b>	<b>42,639</b>

# COMPREHENSIVE ANNUAL FINANCIAL REPORT - June 30, 1997

**COMBINING STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN FUND EQUITY  
ALL DISCRETELY PRESENTED COMPONENT UNITS  
PROPRIETARY FUNDS  
FOR THEIR MOST RECENT FISCAL YEAR ENDED**

(DOLLARS IN THOUSANDS)	DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	COLORADO UNINSURABLE HEALTH INSURANCE PLAN	TOTALS
OPERATING REVENUES:					
Charges for Goods and Services	\$ -	\$ 222,235	\$ 2,085	\$ 4,018	\$ 228,338
Interest and Rents	951	-	11,984	-	12,935
Other	-	12,009	-	-	12,009
TOTAL OPERATING REVENUES	951	234,244	14,069	4,018	253,282
OPERATING EXPENSES:					
Salaries & Fringe Benefits	-	90,294	-	-	90,294
Operating and Travel	144	74,068	13,491	5,346	93,049
Cost of Goods Sold	-	44,295	-	-	44,295
Depreciation	4,997	14,859	18	-	19,874
Other	-	7,295	79	-	7,374
TOTAL OPERATING EXPENSES	5,141	230,811	13,588	5,346	254,886
OPERATING INCOME (LOSS)	(4,190)	3,433	481	(1,328)	(1,604)
NON-OPERATING REVENUES AND (EXPENSES):					
Taxes	25,573	-	-	-	25,573
Interest and Rents	434	6,173	2,123	668	9,398
Other Financing Sources	-	-	1,615	3,504	5,119
Debt Service	(8,140)	-	-	-	(8,140)
TOTAL NON-OPERATING REVENUES (EXPENSES)	17,867	6,173	3,738	4,172	31,950
INCOME (LOSS) BEFORE OPERATING TRANSFERS	13,677	9,606	4,219	2,844	30,346
OPERATING TRANSFERS:					
Operating Transfer-In	-	-	2,821	-	2,821
TOTAL OPERATING TRANSFERS	-	-	2,821	-	2,821
NET INCOME/CHANGE IN RETAINED EARNINGS	13,677	9,606	7,040	2,844	33,167
FUND EQUITY, FISCAL YEAR BEGINNING	83,449	147,552	98,712	12,087	341,800
Additions (Deductions) to Contributed Capital	-	-	10,130	-	10,130
Change in Unrealized Gains/Losses on Available-for-Sale Securities	-	3,570	-	-	3,570
FUND EQUITY, FISCAL YEAR END	\$ 97,126	\$ 160,728	\$ 115,882	\$ 14,931	\$ 388,667

**COMBINING STATEMENT OF CASH FLOWS  
ALL DISCRETELY PRESENTED COMPONENT UNITS  
PROPRIETARY FUNDS  
FOR THEIR MOST RECENT FISCAL YEAR ENDED**

(DOLLARS IN THOUSANDS)

	DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net Operating Income (Loss)	\$ (4,190)	\$ 3,433
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation and Amortization	4,997	14,859
Interest (Income) Expense	-	7,295
Net Periodic Pension Cost	-	4,221
Other Adjustments	-	-
Net Changes in Assets and Liabilities Related to Operating Activities:		
(Increase) Decrease in Operating Receivables	(20)	5,176
(Increase) Decrease in Inventories	-	(745)
(Increase) Decrease in Other Operating Assets	3	(1,014)
Increase (Decrease) in Accounts Payable	(18)	(5,939)
Increase (Decrease) in Accrued Compensated Absences	-	(301)
Increase (Decrease) in Other Operating Liabilities	-	(6,153)
Insurance Premiums	-	-
Claims and General Insurance Expenses Paid	-	-
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>772</b>	<b>20,832</b>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>		
Other Financing Sources	-	-
Operating Transfer-In	-	-
<b>NET CASH FROM NON-CAPITAL FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Taxes	25,218	-
Principal Repayments of Loans Receivable	155	-
Loans Made	-	-
Payment from Other Fund - Advance	-	-
Payment to Other Fund - Advance	-	-
Note and Bond Proceeds, net	-	-
Payment to Refunded Escrow Agent	-	-
Received from Lease Escrow	321	-
Additions to Contributed Capital	-	-
Purchase of Property, Plant, and Equipment	(3,552)	(16,960)
Capital Lease Obligation Payments	(6,791)	-
Debt Service Payments	(16,074)	(9,168)
<b>NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(723)</b>	<b>(26,128)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest and Dividends on Investments	414	6,173
Sales of Investments	-	261,564
Purchases of Investments	-	(261,736)
Net Changes in Assets and Liabilities Related to Investment Activities:		
(Increase) Decrease in Investments	-	-
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>414</b>	<b>6,001</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>463</b>	<b>705</b>
<b>CASH AND CASH EQUIVALENTS, FISCAL YEAR BEGINNING</b>	<b>1,381</b>	<b>20,430</b>
<b>CASH AND CASH EQUIVALENTS, FISCAL YEAR END</b>	<b>\$ 1,844</b>	<b>\$ 21,135</b>

# COMPREHENSIVE ANNUAL FINANCIAL REPORT - June 30, 1997

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	COLORADO UNINSURABLE HEALTH INSURANCE PLAN	TOTALS
\$ 4,219	\$ (1,328)	\$ 2,134
98	-	19,954
-	-	7,295
-	-	4,221
-	1,328	1,328
616	-	5,772
-	-	(745)
10	-	(1,001)
816	-	(5,141)
-	-	(301)
(8)	-	(6,161)
-	4,149	4,149
-	(7,259)	(7,259)
5,751	(3,110)	24,245
-	2,662	2,662
2,821	-	2,821
2,821	2,662	5,483
-	-	25,218
8,227	-	8,382
(20,189)	-	(20,189)
1,725	-	1,725
(1,725)	-	(1,725)
44,479	-	44,479
(30,176)	-	(30,176)
-	-	321
10,107	-	10,107
(13)	-	(20,525)
-	-	(6,791)
(8,015)	-	(33,257)
4,420	-	(22,431)
-	135	6,722
-	-	261,564
-	-	(261,736)
(4,950)	-	(4,950)
(4,950)	135	1,600
8,042	(313)	8,897
38,999	3,565	64,375
\$ 47,041	\$ 3,252	\$ 73,272

**COMBINING STATEMENT OF CHANGES IN ASSETS  
AND LIABILITIES - ALL AGENCY FUNDS  
ALL DISCRETELY PRESENTED COMPONENT UNITS  
FOR THE YEAR ENDED DECEMBER 31, 1996**

(DOLLARS IN THOUSANDS)	BALANCE JANUARY 1	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31
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**COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY:**

ASSETS:

Cash and Investments - Trust Accounts	\$ 34,306	\$ 15,584	\$ 27,282	\$ 22,608
Interest Receivable on Investments	635	1,585	1,774	446
<b>TOTAL ASSETS</b>	<b>\$ 34,941</b>	<b>\$ 17,169</b>	<b>\$ 29,056</b>	<b>\$ 23,054</b>

LIABILITIES:

Project Funds Payable	\$ 33,535	\$ 14,199	\$ 25,491	\$ 22,243
Interest Due to Borrowers	120	417	135	402
Due To Other Funds	1,286	1,168	2,045	409
<b>TOTAL LIABILITIES</b>	<b>\$ 34,941</b>	<b>\$ 15,784</b>	<b>\$ 27,671</b>	<b>\$ 23,054</b>